

# 7. RESULTS APPROPRIATION PROPOSAL

*The Group declared consolidated profits of € 385.35 million and proposes a gross dividend of € 0.613 per share for the year 2017.*

In the financial year 2017, Jerónimo Martins, SGPS, S.A. declared consolidated profits of 385,355,786.63 euros and a profit in individual accounts of 539,215,535.50 euros.

The Board of Directors proposes to Shareholders that the net profits for the year be applied in the following manner:

- Free Reserves 153,985,358,64 euros;
- Dividends 385,230,176,86 euros.

The proposed distribution of profits for the year represents a **gross dividend payment of 0.613 euros** per share, excluding own shares in the portfolio.

Lisbon, 27 February 2018

The Board of Directors